

Annual Budget Meeting November 19, 2020

Called to order 6:37 PM

In attendance: Debi, Margaret, Roseanne, Deann Absent: Galia

1. Quorum met
 - a. 59 proxies received, needed 45 proxies for quorum
2. Vote:
 - i. Partial Funding of Reserves: 57 votes Yes, 1 vote No.
 - ii. Waive Review Requirement: 10 votes Yes, 0 votes No.

3. Board approved 2021 Annual Budget

Roseanne motioned to accept 2021 Annual Budget.

Debbie seconded.

Unanimous in favor.

Jim thanked current Board and all who participated in Budget workshop.

4. Debbie motioned to adjourn Budget Meeting at 6:55 PM.

Roseanne seconded.

Unanimous in favor.